FLOYD COUNTY ORDINANCE 2005- XXVIII

AN ORDINANCE CREATING A NON-REVERTING FUND

WHEREAS, Floyd County, Indiana, has received a Department of Justice Grant totaling \$40,456.00, the same to be divided among the New Albany Police Department, the Floyd County Sheriff, and the Floyd County Prosecutor; and

WHEREAS, the Floyd County Auditor has requested that the Board of Commissioners of the County of Floyd establish a non-reverting fund to facilitate the division of the total Grant among the state recipients thereof; and

WHEREAS, the State Board of Accounts has confirmed in Volume No. 283 of the County Bulletin, January, 1991, that the Board of Commissioners of the County of Floyd, acting pursuant to the provisions of IC 36-1-3, et seq., is empowered to create, by ordinance, such funds deemed necessary for the effective operation of government as to local affairs.

NOW THEREFORE:

BE IT ORDAINED, that the recitals set forth above be, and they hereby are, incorporated herein and made a part of this Ordinance.

BE IT FURTHER ORDAINED, that a non-reverting fund, to be known as the 2005 Floyd County Department of Justice Grant Fund be, and the same hereby is created, with said fund to be subject to the following terms and conditions:

- (1) REVENUE: The Department of Justice Grant shall be the sole source of revenue for this non-reverting fund.
- (2) APPROPRIATION: Appropriation by the Floyd County Council shall not be required.
- (3) NON-REVERSION: The fund hereby created shall be non-reverting from year to year.

SO ORDAINED, this 1st day of November, 2005.

BOARD OF COMMISSIONERS

MEMBER

Charle a. Freibus

MEMBER

MEMBER

ATTEST:

Deresa U. Plaus